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Peacekeeping Reserve Fund

Report of the Secretary-General

Summary

The General Assembly, in its resolution 47/217 of 23 December 1992, decided to establish a Peacekeeping Reserve Fund as a cash flow mechanism to ensure the rapid response of the Organization to the needs of peacekeeping operations.

The present report provides information on the status of the Reserve Fund as at 31 December 1998, as well as utilization of the Fund by month from 1 April 1996 to 31 December 1998.

As indicated in paragraph 4, the action to be taken by the General Assembly at its resumed fifty-third session is to take note of the present report.

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I. Introduction

1. The present report updates the status of the Peacekeeping Reserve Fund for the period from 1 April 1996 to 31 December 1998. The Peacekeeping Reserve Fund was established at a level of $150 million as a cash flow mechanism to ensure the rapid response of the Organization to the needs of peacekeeping operations (General Assembly resolution 47/217). Previous reports on the Fund are contained in documents A/48/622, A/49/654 and A/51/778 and the related reports of the Advisory Committee on Administrative and Budgetary Questions are contained in documents A/50/976 and A/51/845.

II. Status of the Fund

2. As shown in annex I, which provides a summary status of the Fund, a balance of $103.7 million was available as at 31 December 1998. Total receipts to the Reserve Fund amounted to $112.4 million and consisted of transfers from the United Nations Transition Assistance Group (UNTAG) ($48.8 million), the United Nations Iran-Iraq Military Observer Group (UNIIMOG) ($17.3 million), the United Nations General Fund ($25.0 million), the United Nations Observer Mission in El Salvador (ONUSAL) ($257,913), interest income ($20.4 million), miscellaneous income ($248,851) and a voluntary contribution ($351,989). An amount of $58.9 million still remains due to the Reserve Fund, consisting of funds to be transferred from the United Nations General Fund ($57.6 million), UNTAG ($410,974) and UNIIMOG ($903,071).

III. Utilization of the Fund

3. Annex II provides information on the utilization of the Fund by month from 1 April 1996 to 31 December 1998. Loans totalling $8.7 million have been made to two peacekeeping operations for initial start-up costs, namely, the United Nations Observer Mission in Sierra Leone (UNOMSIL) ($3.5 million) and the United Nations Mission in the Central African Republic (MINURCA) ($5.2 million).

IV. Action to be taken by the General Assembly at its fifty-third session

4. The action to be taken by the General Assembly at its fifty-third session is to take note of the present report.

Annex I

Summary status of the Peacekeeping Reserve Fund as at 31 December 1998

(United States dollars)

Authorized level of the Fund		**150 000 000**
(a) Transfers to the Fund pursuant to General Assembly resolution 47/217, para. (f) (i)		
(i) From UNTAG	48 831 788	
(ii) From UNIIMOG	17 253 129	
(iii) From the United Nations General Fund	25 000 000	
(iv) From ONUSAL	257 913	
		91 342 830
(b) Interest income		20 421 096
(c) Miscellaneous income		248 851[a]
(d) Voluntary contribution		351 989[b]
Total receipts, (a)+(b)+(c)+(d)		**112 364 766**
(e) Outstanding loans to peacekeeping operations		
MINURCA	5 155 000	
UNOMSIL	3 502 300	
Total outstanding loans		**8 657 300**
Available balance (a)+(b)+(c)=(d)-(e)		**103 707 466**
(f) Due to the Reserve Fund		
From the United Nations General Fund	57 601 038[c]	
From UNTAG	410 974	
From UNIIMOG	903 071	
Total		**58 915 083**

[a] Including payment in full of their contributions to the Peacekeeping Reserve Fund by Latvia ($13,800), the Federated States of Micronesia ($3,000), Monaco ($15,000) and the Republic of Korea ($207,000), pursuant to General Assembly resolutions 47/217 and 51/218 E; also including partial payment of $9,781 by San Marino to the Peacekeeping Reserve Fund pursuant to General Assembly resolution 51/218 E; excluding $61,619 in outstanding contributions due from Andorra, the Democratic People's Republic of Korea, Eritrea, Estonia, Lithuania, the Marshall Islands and Palau pursuant to General Assembly resolutions 47/217 and 51/218 E.

[b] Voluntary contribution from Switzerland.

[c] To be transferred from the amount of $154,881,112 that has been retained in the General Fund pursuant to General Assembly resolution 42/216 A.

Annex II

Utilization of the Peacekeeping Reserve Fund from April 1996 to December 1998

(Millions of United States dollars)

	1996								
	Apr.	*May*	*June*	*July*	*Aug.*	*Sept.*	*Oct.*	*Nov.*	*Dec.*
Beginning balance	94.7	94.7	94.7	96.3	96.8	97.3	97.7	98.2	98.6
Interest income	–	–	1.6	0.5	0.5	0.4	0.5	0.4	0.4
Transfer from other funds	–	–	–	–	–	–	–	–	–
Miscellaneous income	–	–	–	–	–	–	–	–	–
Loans outstanding	–	–	–	–	–	–	–	–	–
Available balance	**94.7**	**94.7**	**96.3**	**96.8**	**97.3**	**97.7**	**98.2**	**98.6**	**99.0**

	1997											
	Jan.	*Feb.*	*Mar.*	*Apr.*	*May*	*June*	*July*	*Aug.*	*Sept.*	*Oct.*	*Nov.*	*Dec.*
Beginning balance	99.0	99.3	99.5	100.0	100.4	100.6	101.7	101.8	102.3	102.5	102.5	102.9
Interest income	0.3	0.2	0.5	0.4	0.2	1.1	0.1	0.5	0.2	–	0.4	1.6
Transfer from other funds	–	–	–	–	–	–	–	–	–	–	–	–
Miscellaneous income	–	–	–	–	–	–	–	–	–	–	–	–
Loans outstanding	–	–	–	–	–	–	–	–	–	–	–	–
Available balance	**99.3**	**99.5**	**100.0**	**100.4**	**100.6**	**101.7**	**101.8**	**102.3**	**102.5**	**102.5**	**102.9**	**104.5**

	1998											
	Jan.	*Feb.*	*Mar.*	*Apr.*	*May*	*June*	*July*	*Aug.*	*Sept.*	*Oct.*	*Nov.*	*Dec.*
Beginning balance	104.5	104.9	105.2	105.9	106.5	106.9	105.0	104.5	103.7	103.2	102.8	102.5
Interest income	0.4	0.3	0.7	0.6	0.4	0.6	0.3	0.7	0.4	0.6	0.2	0.3
Transfer from other funds	–	–	–	–	–	–	–	–	0.3[a]	–	–	1.8[b]
Miscellaneous income	–	–	–	–	–	–	–	–	–	–	0.2	–
Loans outstanding												
United Nations Observer Mission in Sierra Leone	–	–	–	–	–	–	0.1	0.2	0.5	1.0	0.7	0.9
United Nations Mission in the Central African Republic	–	–	–	–	–	2.5	0.7	1.3	0.7	–	–	–
Total loans	–	–	–	–	–	2.5	0.8	1.5	1.2	1.0	0.7	0.9
Available balance	**104.9**	**105.2**	**105.9**	**106.5**	**106.9**	**105.0**	**104.5**	**103.7**	**103.2**	**102.8**	**102.5**	**103.7**

[a] From ONUSAL.

[b] From UNTAG.